



Automating processes to reduce risks and costs: *Confirm1T*

Companies trading in the deregulated energy markets face a number of challenges, in particular:

- high operational risks leading to costly errors
- unnecessary operational costs due to manual business processes and high levels of paperwork.

Why implement *Confirm1T*?

A reduction in operational risks and costs is achieved by automating processes: costly errors are reduced; staff are redeployed onto more value-added activity; the inefficient storage and retrieval of paper copies (with the potential consequences of mislaying them) is eliminated. *Confirm1T* provides such benefits through automating the confirmations process. *Confirm1T* is flexible enough to manage the confirmations process for a purchase from a counterparty using ebXML through a broker using Fax.

How do I implement *Confirm1T*?

Confirm1T is a product that interfaces simply to your existing Trading systems using industry standard protocols such as XML. Seminel provides guidance to enable a rapid deployment and quick realisation of results.

What does *Confirm1T* consist of?

Confirm1T provides the following functionality:

- Production of outbound confirms
- Automatic outbound faxing
- Tracking of inbound confirms
- Tracking of broker confirms
- Tracking of acceptances and disputes
- Reporting of due and overdue confirms
- Full Audit trail of all activities
- Routing of inbound fax images to users
- Viewing of fax images
- Linking fax images to trades
- Creating responses: acceptance/dispute
- Storage of fax images electronically
- Automated EFET compliant XML confirms via encrypted email or HTTPS
- Full automation of acceptance and dispute processing with secure transports

How much does it cost?

Confirm1T can be charged on a per confirmation basis: so directly related to the benefits achieved and costs saved. Should you wish to discuss this further, please contact Tim Hughes at thughes@seminel.co.uk or call +44 (0) 7866 591539.

